

First News 27 June 2025 Friday

- US stocks rose Thursday with tech equities leading.
 S&P 500 gained 0.8 percent to 6,141.02, about three points shy of an all-time record.
- Dow Jones Industrial Average climbed 0.9 percent to 43,386.84
- Nasdaq Composite Index jumped one percent to 20,167.91. While Micron itself finished lower, large tech names such as Google parent Alphabet, Netflix and artificial intelligence player Nvidia advanced.

This was after the White House signaled President Donald Trump could extend

a July tariff deadline.

- The shift shows "unexpected flexibility from the US president," said FHN Financial's Chris Low. Low also attributed some of the market's strength to some strong economic indicators.

The latest Trump indications on trade talks followed solid earnings from chip company Micron. This helped add to the market's gains this week following the Iran-Israel ceasefire.

Trump's latest move against Powell sends U.S. dollar tumbling to 3-year low - President Trump Says Three or Four People on List to Replace Fed's Powell when his term ends next year

US durable goods orders for May topped estimates while labor market data was mixed.

Markets are looking ahead to key US inflation data on Friday, expected to guide future Federal Reserve decisions.

Asia Stocks Rise on Tech Boost Despite Korea, Hong Kong Declines

WORLD INDICES	26-June	27-June	CHG
Dow Jones	42,982.43	43,386.84	0.94%
S&P 500	6,092.16	6,141.02	0.80%
NASDAQ	19,973.55	20,167.91	0.97%
US 10-Year Yield	4.301	4.254	-1.09%
PSEi (Philippines)	6,325.64	6,330.65	0.08%
PHL 10-Year Yield	6.330		-0.79%
NKY 225 (Japan)		39,584.58	1.65%
SHCOMP (Shanghai)	3,455.97	3,448.45	-0.22%
HSI (Hang Seng)	24,474.67	24,325.40	-0.61%
KOSPI (Korea)	3,108.25	3,079.56	-0.92%
SENSEX (India)	82,755.50	83,755.88	1.21%
TWSE (Taiwan)	22,430.61	19,293.32	-13.99%
S&P/ASX 200 (Australia)	8,559.19	8,550.75	-0.10%
FTSE Bursa KLCI (Malaysia)	1,519.79	1,528.16	0.55%
JCI (Indonesia)	6,832.14	6,987.40	2.27%
STI (Singapore)	3,925.98		0.32%
SET50 (Thailand)	725.35	722.33	-0.42%
VNINDEX (Ho CHi Minh)	1,366.75	1,365.67	-0.08%
CURRENCIES (USD:)	26-June	27-June	CHG
JPY	145.49		-0.91%
PHP CNY	56.708 7.1751	56.598 7.1675	-0.19% -0.11%
EUR-USD	1.1682		0.38%
COMMODITIES	26-June	27-June	CHG
WTI Crude (USD/bbl.)	65.04	65.37	0.51%
Brent Crude (USD/bbl.)	67.75	67.86	0.16%
Gold (Comex) USD/oz.	3,346.90	3,328.40	-0.55%
Silver (Comex) USD/oz.	36.60	36.87	0.74%
Copper (USD/lb.)	498.00	513.00	3.01%
Nickel (USD/lb)	6.8402	6.8946	0.80%
Laterite Nickel Ni 1.5% Fe15-25% (USD/wmt) Ave.	60.00	60.00	0.00%
Laterite Nickel Ni 1.8% Fe15-20% (USD/wmt) Ave.	82.00	82.00	0.00%
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New Castle Coal Futures	106.60	106.15	-0.42%
New Castle Coal	106.60 26-June		-0.42% CHG
New Castle Coal Futures		27-June	
New Castle Coal Futures COMMODITIES	26-June	27-June 424.00	CHG
New Castle Coal Futures COMMODITIES Corn (CBOT) Wheat (CBOT) Cocoa (ICE)	26-June 429.00	27-June 424.00 541.75	CHG -1.17%
New Castle Coal Futures COMMODITIES Corn (CBOT) Wheat (CBOT)	26-June 429.00 549.50	27-June 424.00 541.75 9041.00 305.65	CHG -1.17% -1.41%

PSEi	
Close	6,330.65 +5.01 +0.07% 10.7x 2024F, 10.2x 2025F
Day Range	6,306.41 - 6,330.65
52wk Range	5,804.56 - 7,604.61
Advances - Declines - Unchanged	94 - 76 - 82
Block Sale Value (Php)	477M
Volume (shares)	722M
Value (Php)	6.06B

FOREIGN BUYING	Php 2,937,657,102.91
FOREIGN SELLING	Php 3,536,506,241.79
NET FOREIGN B/(S)	Php (598,849,138.88)
TOTAL FOREIGN	Php 6,474,163,344.69
FOREIGN FUNDS BOUGHT	aub bdo bpi cbc mbt secb acen fgen scc sgp shlph cnpf dnl emi fb gsmi jfc monde rfm ac aev agi dmc jgs ltg smc areit dd filrt fli mrc smph glo tel cnvrg ceb ict bloom plus web pgold rrhi apx nikl ogp px
FOREIGN FUNDS SOLD	pnb pse ap mer mwc keepr urc cosco gtcap sm ali meg rcr dito mac wlcon cpm
52week High	rcr creit pmpc
52week Low	glo
RSI 70 Overbought	rcr ceu
RSI 30 Oversold	glo tech
Share Buyback	agi ceb ali smph

iTRADE Watch
GI, AP, AREIT, AUB, BLOOM, CREIT, EMI, FNI, LC, LCB, LTG.
MRC, MWC, PERC, PGOLD, PNB, RCR, WLCON

ADVANCERS	CHG %	DECLINERS	CHG %
ALI	4.01	BLOOM	-5.7
DMC	2.09	AGI	-4.04
PGOLD	1.74	URC	-2.44
SCC	1.53	MONDE	-2.04
SM	1.05	CNPF	-1.85

Most Active (Index)	Value (N	I¦Most Active (All)	Value (M)
ALI	663	ALI	663
SM	576	SM	576
BLOOM	468	BLOOM	468
ICT	455	ICT	455
BDO	409	BDO	409
PLUS	345	SMPH	329
SMPH	295	BPI	295
BPI	241	PGOLD	241
PGOLD	166	GLO	166
GLO	135	MWC	135

	PSEI 2024F	2024 P/E(x)	PSEi 2025F	2025 P/E (x)	YTD Change (Est. or Actual)	
EPS Est.		590		620		
			9610.0	15.5	51.15%	10YR Average P/E (15.5x)

	9078	15.4	9078	14.6	42.78%	All-time Intraday High (9078) (28-Jan-2018)
	8732	14.8	8764.0	14.1	37.34%	All-time high close (8764) (28-Jan-2018)
	8000	13.6	8060	13.0	25.83%	Resistance
	7750	13.1	7600	12.3	21.89%	Resistance / Bull Target 2025
	7500	12.7	7600	12.3	17.96%	Resistance
	7100	12.0	7100	11.5	11.67%	Resistance
320 low)	6700	11.4	6700	10.8	5.38%	Resistance / Bear Target 2025
Consolidation Range (post-2020 low)	6358	10.8	6358	10.3		Resistance / PSEi End-2024
Range	6305	10.7	6305	10.2	-0.83%	Resistance
idation	6330	10.7	6330	10.2	-10.85%	CURRENT and YTD Change
Consoli	6060	10.3	6060	9.8	-4.69%	Support
	5741	10.6	5741	9.3	-9.70%	Support / May 2022 low
	5640	9.6	5640	9.1	-11.29%	Support
	5220	8.8	5220	8.4	-17.90%	Support
	5150	8.7	5150	8.3	-19.00%	Support
2020 Low	4039	6.8	4039	6.5		13-Year Low (March 19, 2020)

PSEI TECHNICALS

Support

6,300-6,400: Strong support zone

Resistance

6,700-6,750: Near-term resistance

7,000: Target; Psychological barrier and key breakout level P/E valuation: 10.3x 2025F vs. 15.5x long-term average

MARKET SUMMARY

Overseas Investors Sellers Of Philippine Equities Thursday \$10.584M

Total Net Foreign Selling Month Of June \$73.618M

Year To Date Net Foreign Selling is at \$595.297M

ECONOMY

Philippines Sees Limited Impact From US Remittance Tax Plan

- The Philippine government expects minimal economic impact from US President Donald Trump's proposed 3.5% remittance tax, with only 20% of 4.4 million US-based Filipinos likely affected.
- Despite 41% of remittances being routed through the US, many originate elsewhere.
- The potential loss—\$100 million of the projected \$36.5 billion in 2026—would trim GDP by just 0.003%.
- Still, the measure may hurt families reliant on US remittances, particularly those from non-citizens and visa holders.

The Philippine peso strengthened for a third straight day, while local equities advanced.

- The USD/PHP slipped 0.1% to 56.6500 as of 9:35 a.m. in Manila, extending its decline for a third session.

BSP Says Oil Shock Is Key to Next Move

- BSP reverse-repo rate is at 5.25% on June 19, cautions of an oil-driven inflation as the deciding factor for future cuts.
- Analysts warn rising oil prices from Middle East tensions, and peso weakness could halt or delay further easing

The BSP cut rates to 5.25%, its second this year, citing low inflation and global risks.

- More cuts may follow, but the central bank remains cautious.

SUSTAINABILTY

Philippine President Ferdinand Marcos Jr. met with executives of Japan's Kanadevia Corporation to explore a potential waste-to-energy project, highlighting efforts to boost sustainable infrastructure and attract green investments

ACEN 2.55

- To inject ₱875M into subsidiary BCHC via share subscription; funds to support land acquisitions for future power projects.
- AC Energy's (ACEN) injection of ₱875 million into its subsidiary for strategic land acquisition aligns with its aggressive renewable energy expansion strategy.
- Securing land assets early ensures readiness for future projects, potentially enhancing operational efficiency and reducing execution delays.
- Yet, the value derived will depend on careful land selection, strategic location, and timely project deployment.

ACEN 2.55

- Mint, ACEN and UPC are exploring options to sell a significant stake in their India-based project
- ACEN signed a subscription agreement with its subsidiary, Buendia Christiana Holdings Corp. ("BCHC"), for the subscription by ACEN to an additional 875,000 common shares at P100 per share and 7,875,000 redeemable preferred shares at P100 per share, to be issued out of the authorized capital stock of BCHC.

MEG 1.82

GERI 0.59

- Subsidiary Global-Estate Resorts, Inc. (GERI) 0.58, a premier developer of integrated tourism and leisure townships, is developing a 116-hectare beachside property in Nasugbu, Batangas.

SPNEC 1.22

- Announces Exchangeable Note Facility Between MGREEN and Solar

AP 39.90

- AboitizPower Launches ₱30-Billion Bond Offering
- AboitizPower's sizeable ₱30-billion bond offering reflects strategic capital-raising efforts aimed at financing renewable energy projects and refinancing existing debts.
- This issuance is timely amid favorable interest rate environments and growing investor appetite for sustainable infrastructure.
- However, market reception will hinge on investor confidence regarding future earnings potential and effective project execution.

ABS 4.31

- ABS-CBN Expects Profitability Driven by Advertising and Digital Growth

- ABS-CBN's projection of returning to profitability underscores successful adaptation to digital transformation and recovery in advertising revenues.
- The company's strong digital pivot and content monetization strategies are vital given the absence of traditional broadcast operations. Sustained profitability, however, remains contingent on continuously growing digital audience engagement and managing competitive pressures.

MEG 1.82

- Megaworld Unit Allocates ₱5 Billion for Nasugbu Development

- Megaworld's significant ₱5-billion investment for its Nasugbu property project indicates optimism in the leisure and tourism sector recovery.
- The project could attract robust market interest due to strategic location and lifestyle-oriented offerings. Still, timely execution, effective market positioning, and maintaining cost efficiency will be crucial for its overall success.

SUN 0.68

- Suntrust Defers Westside City Casino Opening to Q3 2026

- Suntrust Resort Holdings' delay of its Westside City casino reflects cautious management amid potential operational or market readiness challenges. While postponement mitigates immediate risks, extended timelines may raise concerns about project momentum and investor confidence.
- Successfully addressing execution hurdles will be essential to recovering investor sentiment and ensuring long-term project viability.

MER 547.00

- Meralco Completes Bulacan Substation Upgrade

- Meralco's upgrade of its Bulacan substation reinforces the utility's commitment to enhancing infrastructure reliability, energy efficiency, and service quality.
- This proactive infrastructure investment aligns with rising electricity demand in high-growth regions.
- The upgrades are expected to improve service reliability and reduce system losses, positively impacting long-term operational efficiency and customer satisfaction.

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			⊴ June ≥		ear 2025 🗸 I	fonth 6 3 4
Calendar SUN	MON 2	TUE	WED 4	THU 5	FRI 6	SAT
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SRO SRO E	30 SIE Rizal Commercial Banking Corporation SIE Century Pacific Food, Inc. SIES NexGen Energy Corp.) Cash Ex-Date		Ex-Date	Corporation Property Ex-C	

higher than \$504/3005 low				
P. PSEI member Closing Price Closing Price Strong 2015 Co. Brown 2024 (see J. J. 1975)	Zuange Soon annewy 2005 Current Price Strek how Change Strek high Change BY Soulky BY Soulky	\$P\$ 2006 - 2004F BV 2005F BV 2006F BV \$P\$ % eV Current PE Target PE FPV	Upoids to Torget prg/pgy Upoids to P/E Average Pris difference Mee	ium-Serm Change from Dividend Dividend Vid Dividend Sx-Dates
	60 500 687 90% 740.00 95.61% 42.00 62.70 71.64 65.65		Target High Target (2-5 years) (2-5 years) co. 65% 100 -147.5% 120	16 Average Price 2023 Est. 16 147:20% P7:01 1:30% 349:27 Dec 20
1 AC 681.00 588.00 494 544.00 2 ACEN 4.38 4.00 -0896 3.10 9 AEV 44.60 34.35 096 33.20	2.55 3.10 -18% 6.00 -67.50% 0.30 0.1600 0.2151 0.3060		152% 8.00 27.2 214% 23.6 -183.4% 7.25	192.42% P0.04 1.57% Aug 16 102.55% P1.47 4.27% Mar 14
4 AGI 11.28 9.00 -5% 6.00 5 ALI 34.65 98.20 -6% 92.30	8.54 8.25 4% 11.78 42.55% 13.0 2.00 2.30 0.00 24.65 26.25 4% 28.85 -36.71% 1.25 1.62 1.85 2.10	-909	85% 17.50 7.6 165% 7.8 -110.1% 17.5 61% 45.00 24.3 82% 25.9 -169.4% 68.4	110.07% P0.15 1.76% Dec 15 169.42% P0.27 1.51% Mar 62
AREIT 20.20 27.95 6% 28.15	40.30 28.20 40% 40.50 0% 1.91 2.60 2.56 2.703	39N 5N 15.72 43.39 15.7	G0596 4530 17.6 12.996 21.2 -94.996 54.3	Nov 10 3 34.88% P2.09 5.19% Mar, May, Aug, Nov Mar 08
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8 CNFF 33.95 41.95 6W 28.45 10 CNWW 8.38 16.14 22W 16.00 11 DMC 8.77 10.82 -1W 10.90	28:00 227:00 485% 42.85 44.89% 1.41 1.572 1.794 2.056 18:70 7.40 1896 17.40 15.20% 1.00 1.40 1.51 1.55 1.40 18:70 4.10 186% 12:80 14.80% 2.54 2.17 1.81 1.79	3303 15% 22.37 27.78 21.2 12% 15.81 23.78 16.6 -1% 5.93 13.20 7.3	-5% 44.30 24.8 11% 18.6 16.8% 22.1 5% 25.00 28.0 77% 27.4 -73.3% 34.5 22% 15.40 8.5 43% 8.7 -86.6% 15.7	93 -16.86% P3.40 1.00% Mar 15 5 72.23% P3.00 0.00% Apr 12 6 46.60% P1.44 13.41% Oct 23
12 EM 20.85 18.06 -15% 13 GLO 1,720.00 2,184.00 -22%	14.68 16.18 496 21.15 40.5996 0.54 0.63 0.74 0.85	15% 19,84 20,00 27,0 16% 12.47 2121.00 15.9	36% 34.00 32.4 63% 24 -01.0% 17.3 27% 260.00 18.5 48% 14 -12.3% 187	20.58% P0.29 1.58% Apr.26
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https://www.see.com.ph/indices-composition-ges-midcap/				
PSE Dividend Clusing Price Clusing Price Change YTD Yield Index 2009 2004 From 2004 close)	Current Price Street Low Change Street High Change SPS 2022 SPS 2023F SPS 2028F SPS 2028F	EPS 2006 Current PIE Average PIE / PSW	Upside to Target P/E / PGW Upside to P/E Average Med Target High P/E / PGW Target (3-5 years) target on i	ium-Serm Change Dividend Dividend Yid Dividend Ex-Cotes (E Average Price
1 APRIT 20:30 97:35 6% 2 CRD 30:85 63:50 8% 2 CRDT 2:56 3:05 14%	40.30 28.20 45% 40.50 0% 1.91 2.00 2.50 2.70 64.85 81.70 196% 61.45 125% 7.10 845 9.60 2.48 2.20 86% 3.10 125% 0.20 0.21 0.21	5.42% 15.72 43.98 15.7 7.26 42.90 4.52 12.60 0.74 43.0	42.00 17.8 12.00 212 04.0% \$43 37.00% 42.0 4.52 07.00% 100.0% 01.00% 277 13.5 00.00% 100.00 47.00% 277 13.5 00.00%	24.88% P2.09 5.19% May May Aug. No. 1.90 2.76% May -100.00% P0.15 A 04% May 2 7 7 1 1 1 1
3 CHART 230 3.05 54% 4 DMC 9.77 10.82 -1%	68.65 81.70 -1896 01.45 1296 7.10 845 0.49 2.40 2.40 3.40 3.40 3.40 3.40 3.40 3.40 3.40 3	17.00 274 113 1200 729	31.50% 3.77 13.5 30.62% 100.0% 0.00 8.16% 15.40 8.51 43.39% 8.70 15.3	0.47 P1.64 12.41% Apr 12 Oct 22
6 FCG 0.60 0.86 42%	529 541 276 7.10 22% 0.46 0.20 0.43 0.49 0.67 0.66 1% 0.64 20%		\$4.81% \$20 21.6 76.82% 24 -66.2% 20.3 -100.00% PDN/OI -100.00% 0.00	96.15% P0.30 5.77% Jul 100.00% Po.20
7 GLO 1700.00 5194.00 -23%	1672.00 1688.00 <mark>4% 9472.00 -32% 944.00 158.70 134.10</mark>	2151.00 15.89	27.45% 2480.00 18.49 48.33% 14.00 187	Feb 20 May 18 Aug 20 Nov 17
9 L7G 8.98 10.50 22% 19 MRT 51.00 22.00 1%	13.90 8.50 51% 10.50 22% 72.75 46.50 48% 62.00 -12% 70.80 8.30 10.51	#CPV07	-100.00% #CNVC/ -100.00% 0.00 12.44% 86.30 8.21 18.60% 10.10	
10 Mar 31.30 /22.00 1% 11 MER 299.00 488.00 12%	72.75 46.20 48% 62.00 -12% 70.80 6.39 10.51 647.00 345.00 58% 500.50 9% 55.20 30.74 30.00	407.50 13.58	95.50% 465.70 14.86 -18.52% 14.70 441	00 -0.19 P19.549 2.57% Mar 36 Aug 29
12 MREIT 12.30 13.34 4% 22 NML 5.63 2.69 1019%	13.82 13.70 1% 14.20 -2% -0.07 0.08 1.02 26.05 2.08 1541% 5.48 611.29% 0.58 0.57 0.51 0.43	19.56 17.70 17.4 -15% 76.72 5.72 11.2	28.08% 20.00 19.6 44.29% 14.5 -7.0% 14.1 45% 7.51 14.8 -61% 0.54 07.6% 4.80	7.02% P0.984 7.12% Jan, May, Aug, Nov
14 RCR 4.89 5.85 35%	7.22 4.55 19% 4.29 16% -0.54 0.42 0.44 28.30 28.30 3% 42.00 6% 3.85 1.34 4.96	16.64 7.15 16.3	432% 830 18.9 1239% 18.8 -13.0% 8.37	12.01% P3.39 5.21% Feb, May, Aug, No. 13 173.71% P2.00 5.21% June
15 8998 03.85 98.00 6% 16 8EC 15.94 13.00 0% 16 9CC 30.25 34.90 6%	13.34 13.29 0% 17.10 30% 1.61 2.22 2.60 20.25 27.90 19% 25.60 -7%	23.39 9.0 #CN/01	74.41% 85.00 20.4 \$21.90% 25.2 -173.7% 104 77% 20.00 11.2 \$19% 14 36.4 -100.00% #CINIOT -100.00% 0.00	176.90% P0.50 3.90% June -100.00% P7.00 31.05% Apr.05 0ct 20
17 SECS 71.50 87.00 -26% 18 SGP 4.55 9.80 10%	64.75 66.55 3% 96.30 35% 10.82 11.46 4% 10.84 0%	KDV.01	-100.00% KDN/CF -100.00% 0.00	-100.00% P3.00 4.63% Apr, Nov
19 YEL 1279.00 1295.00 47%	34.70 34.45 1% 1624.00 -25% 48.30 147.74 159.30	1964.00 10.45	36.69% 1978.00 12.42 62.49% 15.30 343	29 1.00 P108.00 8.87% Apr 60 Aug 54
99 UPC 118.00 78.00 11% Vttas://www.pss.com.ph/lodices-composition-ass-midcas/	87.80 96.40 -1% 134.40 -29% 6.39 6.19 7.17	140,30 1839		
PSE MIDCAP Closing Price Change YTD gram 2024 close)	Curvest Price 50wk Low Change 50wk High Change BP 5002 / EPG 5005F	Current PIE Target PIE / PRV	Upoids to Target 9/E/PSY Upoids to PIE Average Target High Target (2-5 years) mail	ium-Serm Change Dividend Dividend Yild Dividend Eir-Outne et based from Dividend Eir State E Average Pick 2023 Est.
1 AREIT 29.20 27.95 6/6	40.30 28.20 43% 40.50 0% 1.61 2.60 2.56 2.70	\$% 15.72 40.29 15.7	0% 45.95 17.6 12% 21.2 54.3	E Average Price 3 36.8816 P2.09 S.1916 Mar, May, Aug, No. 430.0006
2 CSB 22.50 28.25 20% 3 CSC 23.85 63.50 8% 4 COSCO 4.62 5.38 26%	24.00 24.25 1% 28.00 -11% 68.85 21.70 -16% 28.20 60% 6.80 6.24 9% 5.66 20%	#CHVID: #CDVID: #CHVID:	-100% #DN/0 -100% 0.00 -100% #DN/0 -100% 0.00 -100% #DN/0 -100% A.W	-100.00% -100.00% 1.90 2.76% May -100.00%
5 DOMPR 131 1.03 5% 6 DNL 6.31 6.09 15%			-1006 #DMY -1006 0.00	
	1.08 1.06 296 1.38 -1616 5.30 5.81 -76 7.10 -276 0.46 0.32 0.43	9.1 21.4	-90% PDN/0 -90% 0.00 75% 420 21.6 77% 24 93.2	-100.00% 98.15% P0.30 5.77% Jul
7 GMA7 8.40 6.11 -16% 8 GMM 168.70 275.00 5%	1.08 1.0.0 256 1.38 -166 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5 2.5	90407 9.1 21.4 90407 90407	75% 820 21.6 77% 34 933 -100% #Chiro* 150% 0.00 -100% #Chiro* 150% 0.00	-100,00% 0 96,15% P030 5.7% Jul -100,00%
7 GAMA7 8-00 6-11 -155N 8 GAMA7 8-00 505 506 506 506 506 506 506 506 506 5	6.14 6.54 276 9.27 45% 993.00 956.00 59% 958.00 6% 2.71 2.88 4% 9.18 24%	\$1 \$7.4 \$1.5 \$1.4 \$1.5 \$1.4 \$1.5 \$1.4 \$1.5 \$1.4 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5 \$1.5	256	-900.00% -900.00% -900.00% -900.00%
7 GAMAY 8-82 6-1116/h; 8 GAMA 16-20 5-75-00 5-6; 9 XXEPR 1-81 5-23 5-25h; 10 MEGG 172 2-55171h; 11 MMRT 17-20 1-334 6-16; 12 MMRC 15-80 27-20 46/h; 12 MMRC 15-80 27-20 46/h; 12 MMRC 15-80 27-20 46/h; 12 MMRC 15-88 2-88 0/h;	E14 5.54 59% 52.77 -45% 5200.00 565.00 59% 504.00 59% 5271 2.80 14% 52.18 52% 1.10 150 150 150 150 150 150 150 150 150 1		-5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00	-190.00% -190.00% -190.00% -190.00% -190.00% -190.00% -1,1296 -1,129
7 GMA7 8-03 6-11 1-199 8 6 GMB 1-63-79 27-50 0-5% 8 9 KMSPR 1-48 223 227% 9 18 KMG 1-18 24 24 24 24 24 24 24 24 24 24 24 24 24	6.14 6.54 276 9.27 45% 993.00 956.00 59% 958.00 6% 2.71 2.88 4% 9.18 24%		-100% PDNC -100% 0.00 -100% PDNC -100% 0.00 -100% PDNC -100% 0.00	190,00% 190,
	E14 5.54 59% 52.77 -45% 5200.00 565.00 59% 504.00 59% 5271 2.80 14% 52.18 52% 1.10 150 150 150 150 150 150 150 150 150 1		-5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00 -5096 PCN/CF -5096 0.00	-1920006 -1920006 -1920006 -1920006 -1920006 -192000 P2064 7.12% Jan. May Aug Not P3064 7.12% Apr. May Aug Not 95.00% P0.24 9.68% Mar 24 Not 23.
	Columbia			-190,000% -190,0
	E14 5.54 59% 52.77 -45% 5200.00 565.00 59% 504.00 59% 5271 2.80 14% 52.18 52% 1.10 150 150 150 150 150 150 150 150 150 1			-1920006 -1920006 -1920006 -1920006 -1920006 -192000 P2064 7.12% Jan. May Aug Not P3064 7.12% Apr. May Aug Not 95.00% P0.24 9.68% Mar 24 Not 23.
12 Marc 14.00 P.200 ACR 14.00	1	180 15 160 161	100 100	FOREIGN
	Columbia	180 15 160 161		FOREIGN
12 Marc 44.00 17.00 40% 13 Marc 44.00 17.00 40% 14 Park 54.00 18.00 18.00 19.00 14 Park 54.00 17.70 1900 14 Park 54.00 17.70 1900 15 Park 54.00 17.70 1900 17 Park 54.00 1900 18 MARC 54.00 1900 190 MARC 54.00 190	1	180 15 160 161	100 100	FOREIGN
12 Marc 44.00 17.00 40% 13 Marc 44.00 17.00 40% 14 Park 54.00 18.00 18.00 19.00 14 Park 54.00 17.70 1900 14 Park 54.00 17.70 1900 15 Park 54.00 17.70 1900 17 Park 54.00 1900 18 MARC 54.00 1900 190 MARC 54.00 190	1	180 15 160 161	100 100	FOREIGN
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12 Marc 44.00 17.00 40% 13 Marc 44.00 17.00 40% 14 Park 54.00 18.00 18.00 19.00 14 Park 54.00 17.70 1900 14 Park 54.00 17.70 1900 15 Park 54.00 17.70 1900 17 Park 54.00 1900 18 MARC 54.00 1900 190 MARC 54.00 190	1	180 15 160 161	100 100	FOREIGN
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12 Marc 14.00 P.200 ACR 14.00	1	180 15 160 161	100 100	FOREIGN
12 Marc 14.50 75.50 405. 14 Marc 14.50 75.50 405. 14 File 14.50 75.50 105. 14 File 14.50 75.50 105. 15 File 15.50 75.50 105. 17 File 15.50 75.50 105. 17 File 15.50 75.50 105. 18 File 15.50 75.50 105. 19 File 15.50 75.50 105. 10 File 15.50 75. 10 File 15. 10	1	180 15 160 161	100 100	FOREIGN
12 Marc 14.00 P.200 ACR 14.00	1	180 15 160 161	100 100	FOREIGN
17 Marc 44.00 17.00 4000 1000 1000 1000 1000 1000 1000 1	1	180 15 160 161	100 100	FOREIGN
1	Column	100 100	1975	100 100
To wide the property Company C	Column	1,000 1,00	1975 1975	Columb
1	Column	1,000 1,00	100 100	CORPORT CORP
Dec	Column	180 41 100	1906 1907 1908	Columb
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Dec March Color	Column	100 100	100 100	CORNER C
1	Column	1,000 1,000 1,000	1975 1975	Column
1	Column	1,000 1,000 1,000	1995	CORNER C
1	Column	1,000 1,000 1,000	1906	Column

REFERENCES Priligine Dales, INC. Boomer, Shawer, DAVaster Securities to: DSCLAMSR This report is provided for informational purposes only and a not intended to sallow Supring and selling of executions in the principles of the pr